

Message Text

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ACTION EUR-12

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SUBJECT: POSITIVE ADJUSTMENT POLICIES

1. SECRETARY GENERAL HAS ISSUED NOTE C(78)129 CONTAIN-
ING HIS PROPOSALS FOR FOLLOWING UP ADOPTION BY MINISTER-
IAL OF GENERAL ORIENTATIONS FOR PROMOTION OF MORE
POSITIVE ADJUSTMENT POLICIES. COUNCIL WILL BE ASKED TO
APPROVE THESE PROPOSALS AT ITS NEXT MEETING, JULY 2L
OR 25. MISSION WILL NEED INSTRUCTIONS FOR THIS MEETING.

2. FOLLOWING SUMMARIZES SECRETARIAT PROPOSALS:

A. THE INDUSTRY, AGRICULTURE, AND MANPOWER
AND SOCIAL AFFAIRS COMMITTEES SHOULD CONSIDER WHAT
CONTRIBUTION THEY CAN MAKE IN ASSESSING, EACH IN ITS
RESPECTIVE SECTOR, THE IMPCWIONS OF THE VARIOUS
ADJUSTMENT MEASURES BEING APPLIED IN MEMBER COUNTRIES,
AND MAKE SUGGESTIONS FOR A PROGRESSIVE SHIFT TO MORE
POSITIVE ADJUSTMENT POLICIES IN ACCORDANCE WITH THE
GENERAL ORIENTATIONS. THE THREE COMMITTEES REFERRED
TO ABOVE SHOULD REPORT TO THE COUNCIL ON THIS MATTER

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BY THE END OF 1978. THE GENERAL ORIENTATIONS WILL
ALSO BE BROUGHT TO THE ATTENTION OF THE TRADE COMMI-
TTEE, SO THAT IT MAY BEAR THEM IN MIND IN ITS WORKD,
IN PARTICULAR IN THE CONSULTATIONS ON TRADE QUESTIONS
WHICH IT WILL BE HOLDING. THE ECONOMIC AND DEVELOPMENT
REVIEW COMMITTEE SHOULD BEAR IN MIND THE GENERAL ORIEN-
TATIONS IN THE REVIEWS OF THE GENERAL ECONOMIC POLICIES

OF THE VARIOUS MEMBER COUNTRIES. WORKING PARTY NO. 2 OF THE EPC WILL CONSIDER THE EXTENT TO WHICH GOVERNMENT AID TO CERTAIN SECTORS OF ACTIVITY CAN INFLUENCE THE ABILITY OF MEMBER COUNTRIES TO ADJUST THE STRUCTURES OF THEIR ECONOMIES AND TO MAKE THE NECESSARY REALLOCATION OF RESOURCES IN THE MEDIUM TERM.

B. THE REPRESENTATIVES OF GOVERNMENTS WHO PREPARED THE GENERAL ORIENTATIONS SHOULD MEET AGAIN TO EXAMINE THE DIFFICULTIES ENCOUNTERED IN IMPLEMENTING THOSE ORIENTATIONS, IN THE LIGHT OF THE PARTICULAR SITUATIONS IN EACH OF THE MEMBER COUNTRIES. ON THIS BASIS THEY WILL BE IN A POSITION TO MAKE PROPOSALS AS REGARDS THE FOLLOW-UP WHICH MIGHT BE GIVEN TO THIS QUESTIONS. TWO AD HOC MEETINGS WOULD SEEM NECESSARY; ONE IN THE SECOND HALF OF OCTOBER, THE OTHER SOME TIME IN DECEMBER.

C. CONSULTATIONS WITH THE BIAC AND THE TUAC WILL BE HELD AT APPROPRIATE TIMES, INITIALLY AT THE LEVEL OF THE SPECIALIZED COMMITTEES OF THE ORGANIZATION, TO OBTAIN THEIR OPINION ON THE WORK IN PROGRESS IN REGARD TO ADJUSTMENT POLICIES.

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